ORDINANCE 20240930A

AN ORDINANCE ADOPTING THE TAX RATE OF \$0.3859/\$100 AND LEVYING A TAX UPON ALL TAXABLE PROPERTY WITHIN THE CITY OF KRESS, TEXAS FOR THE 2024 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF KRESS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; APPROPRIATING THE FUNDS DERIVED FROM SAID TAX LEVY TO THE GENERAL FUND; PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID; AND ESTABLISHING AN EFFECTIVE DATE

Whereas, the City Council of the City of Kress, Texas approved the municipal budget for the fiscal year beginning October 1, 2024 and ending September 30. 2025; and

Whereas, it is necessary that an Ordinance be passed levying an ad valorem tax on all property, both real and personal, within the corporate limits of the City of Kress, Texas in accordance with such budget and the Texas Tax Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KRESS, TEXAS:

SECTION 1

There is hereby levied and there shall be collected for the Maintenance and Operations (use and support) of the municipal government of the City of Kress (herein the "City") upon all property, real, personal, and mixed, within the corporate limits of said city on January 1, 2024 subject to taxation, a tax of \$0.3859 on each \$100.00 taxable valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- 1. For the Maintenance and Operation support of the general government (General Fund), \$0.3859 on each \$100.00 taxable valuation of property.
- 2. The total tax rate of \$0.3859 on each \$100.00 taxable valuation of property is 11.3893 percent less than the no-new tax rate of \$0.4355 per \$100.00 taxable valuation of property.
- 3. The total tax rate of \$0.3859 on each \$100.00 taxable valuation of property is 3.8615 percent less than the voter approved tax rate of \$0.4014 per \$100.00 taxable valuation of property.

SECTION 2.

Taxes Due and Payable. That taxes levied under this Ordinance shall be due and payable on October 1, 2024 and if not paid on or before January 31, 2025 shall immediately become delinquent.

SECTION 3

Effective Date. This ordinance shall become effective on the date of its passage by the City Council of the City of Kress, Texas.

SECTION 4.

Open meetings. It is hereby officially found and determined that the meeting at which this ordinance is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meeting Act.

PASSED AND APPROVED THIS 30TH DAY OF SEPTEMBER 2024 BY THE FOLLOWING

MOTION "I MOVE THAT PROPERTY TAXES BE DECREASED BY THE ADOPTION OF A TAX RATE OF \$0.3859/\$100 WHICH IS EFFECTIVELY A 11.3893 PERCENT DECREASE IN THE TAX RATE," WHICH WAS MADE BY COUNCIL MEMBER ________, MOTION SECONDED BY COUNCILMEMBER ________TO APPROVE THIS ORDINANCE HAVING REVIEWED ______AYES: _____NAYS AND _____ABSTAINED.

Johnny Taylor, Mayor

ATTEST:

Galen Owen Pro Tem Mayor

RECORD OF VOTE

Councilman Owen

Councilwoman Vuittonet

Councilman Sisemore

Councilwoman Davis

Councilman Durham

- For Against Abstain Absent
- For Against Abstain Absent